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To the news editor

Cybercom's new share issue to partially finance Mobility Partner acquisition

The board of Cyber Com Consulting Group Scandinavia AB decided to issue 200,000 shares to partially finance its acquisition of Mobility Partner Europe AB.

With the AGM's support and authorisation, the Cybercom board of directors decided, on the 12th of June, to inject SEK 200,000 into the company through a new share issue of 200,000 shares at a nominal value of SEK 1 per share, corresponding to SEK 16.55 per share. This issue deviates from shareholders' preferential rights and is directed at the two founders of Mobility Partner Europe AB.

Payment will be made through appropriation of 230,688 shares in Mobility Partner Europe AB. Above that, Cybercom will acquire the remaining shares in Mobility Partner Europe AB through cash payment.

The board's complete decision is available at the company's head office at Norrmalmstorg 16 in Stockholm.

"We've been saying all along that we'll be assertive when it comes to investments that facilitate growth within our selected market segments," says Mats Alders, president and CEO of Cybercom. "So acquisition of Mobility Partner, which is a telecom operation, is totally aligned with our strategy."

For more information

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Cybercom Group is a pan-European IT consultancy with a wide ranging experience in leading and delivering technology projects in the financial markets, banking, telecom and pharmaceutical industries. Cybercom was founded in 1995 and listed on the Stockholm stock exchange's O list (Stockholmsbörsen) in 1999. The company currently employs around 300 staff, has offices in Denmark, Sweden and the UK, and undertakes client projects throughout Europe.