

5 February 2003

To the news editor

Cybercom intends to take over Mind Finance AB operations

Cybercom launched negotiations with Mind Finance AB for takeover of the Mind Finance operation.

Through the takeover, Cybercom strengthens its position in the banking and finance sectors of the Swedish market.

Mind Finance is an IT and business-development consultancy that primarily serves the banking, finance, and insurance sectors. AMF Pension, BGC, FöreningsSparbanken, KPA (financial services company), Nordea, ICA, OM and SEB are some of its key customers.

Right now, Mind Finance employs 30 persons; it is a subsidiary of Mind AB. Negotiations target takeover of the operation only.

"Taking over the Mind Finance operation coincides with Cybercom's initiatives in banking and finance. Mind Finance has the right capabilities and an attractive customer list," says Mats Alders, president and CEO of Cybercom.

"With Mind Finance, we strengthen operations within our e-business BA."

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Cybercom is an IT consulting company that focuses on strengthening its customers' operations by delivering IT solutions that generate business for its customers. The company offers expertise in telecom, financial services, and pharmaceutical. Cybercom was launched in 1995; since 1999, it has been listed on the Stockholm stock exchange's O list (*Stockholmsbörsen*). The company is financially sound. The company currently employs about 300 people (an average of 13 years' consulting experience), who in a creative, stimulating milieu, add value in the form of professionalism, experience, customer relations, and the results that they deliver. Cybercom has operations throughout Europe and offices in Denmark, Sweden, and the UK.