

2008

January – March

- Sales +186% to SEK 466.0 million (163.1)
- EBIT +113% to SEK 44.4 million (20.8)
- Profit +100% to SEK 26.6 million (13.3)
- Profit per share SEK 1.17 (1.07)
- 9.5% operating margin EBIT (12.8%)
- 11.6% operating margin EBITDA (13.7%)

Acquisitions of:

- Plenware Oy
- Nexus Consulting

Strong start to 2008

“Cybercom enjoyed a strong start to 2008 with tremendous activity. The market situation is favourable, with ongoing robust demand for IT consulting services in all segments, although market signals are ambiguous. Some customers are trying to accelerate while applying the brakes; in certain cases, there is talk of stopping consultant use, yet Cybercom is receiving new requests for proposals. This development directly results in higher demand for cost-effective solutions, and even more customers see the advantages of global sourcing – combining local presence and global delivery capacity. Cybercom is now discussing offshore options with several customers and won new assignments from Swedish and international companies during Q1.

Cybercom’s aggressive investments continue. During Q1, the acquisition of Plenware with 550 employees was completed and integration of the company started. The auSystems and Plenware acquisitions have expanded Cybercom in a short time from being a medium-sized Swedish consultancy to one of the leading Nordic consultancies. The Plenware acquisition is a success: as a result, Cybercom is of suitable size to compete for the largest assignments.

Cybercom also acquired Nexus Consulting. The deal made Cybercom the leading consulting services player in the Nordics for information security and IT security. Nexus brings important expertise and 43 new employees to Cybercom.

The effects of joint sales activities became clear during Q1; Cybercom has a large influx of orders and a high level of activity, of which the quarter’s two acquisitions are good examples. Cybercom established a second office in China through Plenware, its subsidiary. The new office is in Chengdu, which is located in one of China’s most expansive regions, and recruitment is underway.

Stockholm, 22 April 2008

Patrik Boman
President and CEO of Cybercom

PLENWARE ACQUISITION

Cybercom acquired Plenware Oy, a Finnish IT consulting firm, in Q1. Shareholders approved the deal at the 23 January EGM. Cybercom paid EUR 33 million and assumed some EUR 14 million in liabilities and obligations from Plenware. An additional purchase price is payable and amounts to EUR 2.5 million based on results for 2007 and a maximum of EUR 5.5 million for 2008.

The acquisition is chiefly financed by raising a bank loan and with shares through a share issue in Cybercom directed at Plenware shareholders.

Plenware was consolidated on 1 January 2008. Several large existing customers have already reacted very positively to the acquisition. Cybercom broadens its customer base through the deal to encompass new important markets.

Integration of Plenware is progressing rapidly, and many parts are already in place: the organisation is complete and strategies and goals defined; administrative procedures are under review and sales efforts are now co-ordinated. In 2008, the company will still operate under the Plenware brand. Integration costs of SEK 0,3 million were reported during Q1.

GOALS

The Plenware and Nexus acquisitions are stages in Cybercom's growth strategy, and the new Group's delivery capacity makes it attractive for larger assignments. The board and management reviewed Cybercom's goals as part of this rapid expansion.

Cybercom's long-term operational goals are that the company will be firmly established with customers, employees, and in the labour market. Cybercom will reinforce its presence in existing markets, continue to expand outside the Nordics, and broaden its customer base so that no individual customer represents more than 15% of Group sales. Offshore and nearshore services will constitute a larger proportion of sales in the future. More specifically, its goals are:

- A 13% long-term operating margin (EBIT)
- An average of 15% organic growth per year over a business cycle

KEY DATA SUMMARY

	Q1 2008	Q1 2007	Increase	2007	2006
Cybercom Group					
Sales, SEK million	466,0	163,1	186%	1,165,0	535,8
Operating profit EBIT, SEK million	44,4	20,8	113%	113,7	50,9
Operating margin, %	9,5	12,8	-25%	9,8	9,5
Profit, SEK million	26,0	13,3	95%	67,0	35,3
No. of employees at period's end	1,865	508	267%	1,290	481

MARKET & BUSINESS CLIMATE

Following its vigorous expansion, Cybercom is now one of the top Nordic consultancies and a key player in the Nordic IT market. Breadth characterises the company's operations – in number of customers and presence in various market segments, especially in telecom. The IT and telecom consulting market remains strong, with heavy demand in Sweden and internationally. But signals in the Swedish market are ambiguous: some players are trying to accelerate, while applying the brakes. In certain cases, there's talk of stopping consultant use and cutting costs. As a direct result, demand is rising for cost-effective solutions, and even more customers are seeing the advantages of outsourcing – above all, offshore.

More customers request global capacity and 24/7 availability, and they need better service and efficiency, at competitive prices. The trend shows that companies mainly choose outsourcing for mature, standardised processes in development and management. Roles of consultancies are changing, and they find it difficult to offer standard services at a competitive price. Instead, they focus on specialist and turnkey assignments, which involve higher profitability.

Cybercom's option of offering offshore delivery capacity is increasingly key in contract negotiations. Outsourcing discussions are common among most customers – regarding offshore and nearshore. This principally applies to assignments for development, testing, and support. Most global players are accustomed to global deliveries and, for quite some time, they have used offshore deliveries to cut costs. Cost cutting was the main reason for requesting offshore options; a new additional reason is insufficient resources.

Requests for consulting services are increasing within customers' day-to-day operations. IT and telecom consulting-service pricing is gradually rising, especially in new agreements. The greatest price negotiation opportunities lie in specialised services, which benefits Cybercom in the current market climate. Greater leeway in service pricing within some segments offsets price squeezing in other segments.

New market segments for Cybercom's services are gradually emerging. A recent example is very rapid growth in the market for TV via the Internet (IPTV). The telecom, Internet, and media (TIM) market is quickly changing as telephony, broadband, and TV are converging and being filled with new types of services and content; in particular, content providers that own the formats are driving this trend and creating new opportunities. Cybercom is at the forefront of media, and its customers include several of the big media providers in the Nordics.

Growing numbers of commercially sound services are being created in the mobile solutions segment. End users rapidly adopt new services for business and pleasure. Mobile services are increasingly important to enable companies to reach and communicate with customers, 24/7, worldwide. Cybercom is a leading mobile solutions player, with many years' experience of developing and operating new mobile services and offers.

Cybercom Sweden

Demand for IT skills is good in most segments, and the market remains buoyant. Consulting service prices are steadily rising, above all in new agreements.

Cybercom's Swedish companies won several exciting projects during Q1. In particular, Cybercom entered into an important frame agreement (master contract) as global supplier with a leading telecom company for IT consulting services in 2008 and 2009. The agreement covers the customer's total need for services to develop and manage applications and IT solutions. During Q1, Cybercom also signed a frame agreement with Jämtland County Council. The number of requests for proposals is growing, such as for embedded system development, in which the pace of product development is fast and product cycles are short. In recent years new areas of use have proliferated, in which new services and products are launched at a rapid rate. In the embedded systems area, Cybercom develops and builds applications and communication software for mobile phones, network simulators, and communication equipment.

In Q1 Cybercom acquired Nexus Consulting. The deal made Cybercom the leading consulting services provider in the Nordics for information security and IT security. The deal brings 43 employees to Cybercom as of 1 April 2008.

Cybercom Sweden's major customers include the National Labour Market Board, ASSA ABLOY, BAE Systems, Ericsson, Nokia, OMX Group, SAAB, SEB, the Swedish National Tax Board, Sony Ericsson, Tele2, Telenor, TeliaSonera, and Volvo. The company employs 1,059 people.

Plenware

Plenware and its subsidiaries in China, Estonia, and Romania report healthy growth. In Q1, Plenware opened its second Chinese office and started recruitment; the company aims to have 100 employees in China before the summer. Important agreements were signed with leading customers during the quarter. Alma Media, John Deere Forestry, Kone, Nokia, Nokia Siemens Networks, and Sandvik are among Plenware's major customers and the company has 559 employees.

Cybercom Poland

This operation focuses on local assignments in Poland and delivery of customer orders for sister companies within the Group. It is now broadening its customer base in the Polish market – expansion that led to new assignments, mainly in banking and financial services. The company works in selected technologies, and its major customers include Nokia Siemens Network, Telenor, and Ericsson. Cybercom Poland has 90 employees.

Cybercom India (JV)

The operation in India fortifies delivery capacity for other Cybercom operations. Even more customers are seeing the advantages of global sourcing, combining local presence and global delivery capacity. Cybercom is discussing offshore options with several customers. The JV's delivery capacity is further strengthened through close co-operation with Datamatics, which enables the JV to quickly undertake large assignments with high delivery capacity. At period's end, the JV had 84 employees, of whom 42 (i.e., 50%) add to Cybercom's number of employees.

Cybercom Denmark

The Danish market is robust with great demand for IT skills. Cybercom's operation continued to display sound profitability. Recruitment remains lower than desired due to this market strength, so the number of subcontractors remains high. The market situation also accounts for the continued rise in consulting service rates. The company won several new assignments – mainly in the public sector, banking, and financial services. National Labour Market Board, PFA Pension, BEC, Nordea, and TeliaSonera are among its key customers. Cybercom Denmark employs 39 persons.

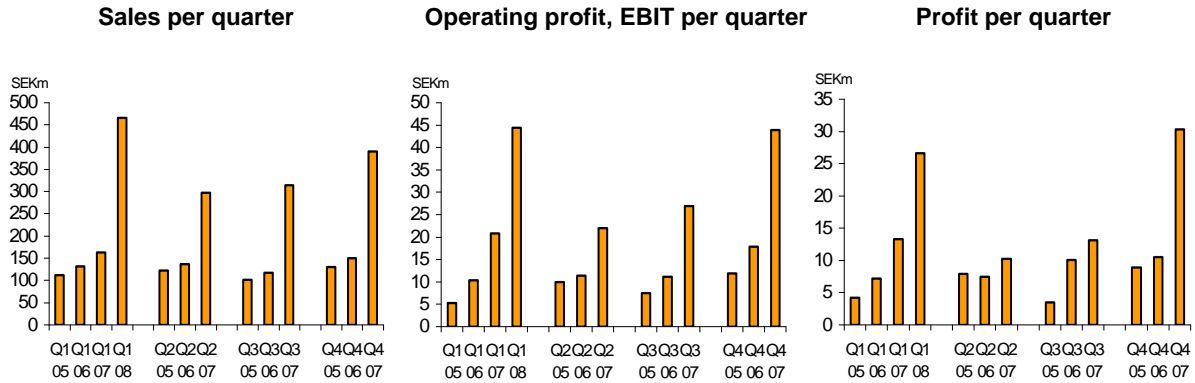
Cybercom UK

The UK operation continued to report increases in orders, price levels, and staff. More subcontractors were also used. Many assignments focus on e-commerce and the operation enjoys beneficial co-operation with IBM for solutions involving the latter's e-commerce suite. Cybercom UK also has several customers in finance. Its key customers include JD Sports, John Lewis, Pentland Brands, Reuters, and Tullet Prebon. The number of employees is 36.

Cybercom Singapore

This operation continued to demonstrate good potential during Q1. The strong market creates opportunities for the operation's further expansion. During the quarter, Cybercom started to establish an office in Dubai. The company already has various assignments in the region, and the natural next step is to open an office there to provide optimal customer service and recruit new employees. The company primarily works in telecom, and Millicom is its most important customer. Cybercom Singapore employs 21 people.

CYBERCOM GROUP



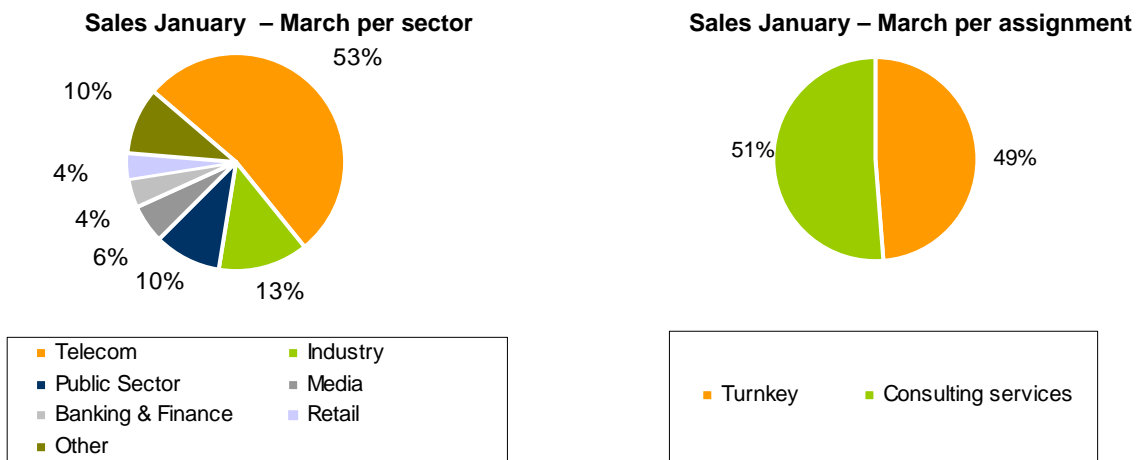
CUSTOMERS AND ASSIGNMENTS

The Plenware and Nexus Consulting acquisitions helped Cybercom further broaden its customer base. The deals brought vital expertise to Cybercom and reinforced its customer proposition. Cybercom's new size enables it to compete for the largest assignments. The company now clinches deals with leading companies in most of its markets and won several new customers and attractive assignments during Q1.

Cybercom's key customers include Alma Media, the National Labour Market Boards in Sweden and Denmark, ASSA ABLOY, Ericsson, John Deere Forestry, Kone, Millicom, Nokia, Nokia Siemens Networks, PFA Pension, Reuters, SAAB, Sandvik, SL, Sony Ericsson, Tele2, Telenor, TeliaSonera, and Volvo.

The 10 largest customers accounted for 57% of total sales in Q1. Cybercom continues to thrive in other segments besides telecom. Telecom accounted for 53% of Cybercom's sales during Q1 2008.

Many of Cybercom's operations are turnkey assignments: solutions and projects such as offshore assignments and application management. These assignments (often purely administration/management) create strong customer relationships and stability in Cybercom's business. During Q1 2008, turnkey projects accounted for 49% of sales. Many of Cybercom's consultants carry out assignments in leading technology projects or strategic advisory assignments; these are included in consulting services in the next chart.



SALES AND PROFIT ¹

SEK million	Q1 2008	Q1 2007	Q2 2007	Q3 2007	Q4 2007	2007	Q2 2007 - Q1 2008
Sales	466.0	163.1	297.4	314.5	390.0	1,165.0	1,467.9
Operating profit EBIT	44.4	20.8	22.0	27.0	43.9	113.7	137.3
Operating margin, %	9.5	12.8	7.4	8.6	11.3	9.8	9.4
No. of employees at period's end	1,865	508	1,289	1,284	1,290	1,290	1,865

Sales for the period were SEK 466.0 million (163.1), a 186% rise in revenue compared to the previous year. The revenue increase is due to the higher number of employees. The proportion of subcontractors was still high during the period, because recruitment could not keep up with demand.

Operating profit rose 113% compared to the same period in 2007 and reached SEK 44.4 million (20.8). This corresponds to a 9.5% operating margin (12.8%). Seasonal variations affected the number of working days in Q1, primarily because Easter was in Q2 2007. During the quarter, expenses of SEK 2.5 million arose for continued expansions in China.

Net financial items stood at SEK -8.1 million (-0.3); this figure includes SEK -8.7 million in interest expenses for the loan raised for the auSystems and Plenware acquisitions. Profit after net financial items was SEK 36.3 million (20.5) – yielding a 7.8% profit margin (12.6%).

¹ As per IFRS 5, results from the discontinued operation in Norway are recognised separately in the income statement; all comparable figures were translated.

EMPLOYEES

In January – March the average number of FTEs in the Group was 1,354 (482). At the period's end, the Group had 1,865 employees (508); 338 are women. Cybercom recruited about 165 consultants during Q1. The Plenware and Nexus Consulting acquisitions brought about 550 and 43 employees into the Group as of 1 January 2008 and 1 April 2008, respectively.

INVESTMENTS

Net investments in property, plant, and equipment and intangible assets reached SEK 11.9 million (0.9) in Q1.

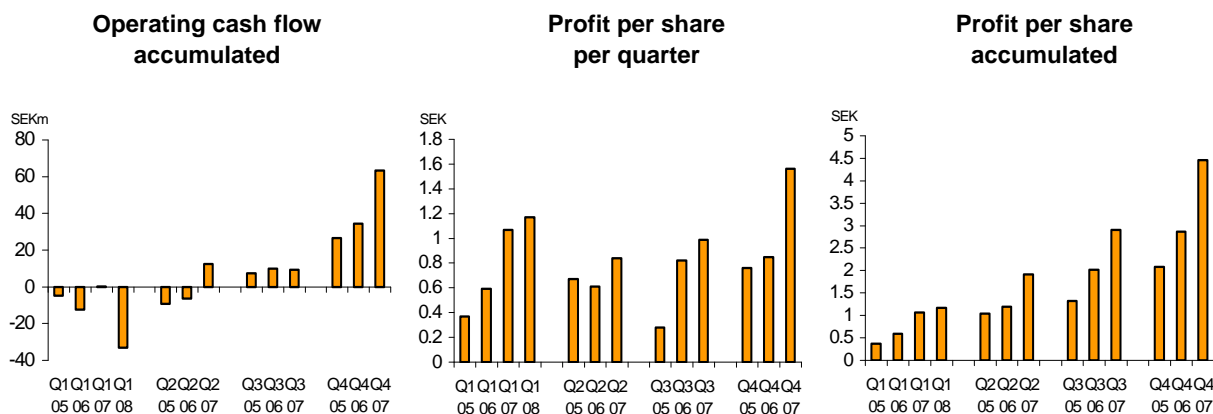
LIQUIDITY

On 31 March 2008, Group cash and cash equivalents stood at SEK 52.7 million, compared to SEK 79.1 million on 31 March 2007. During Q1, cash flow before changes in working capital amounted to SEK 54.2 million. Working capital fell SEK 87.4 million during Q1, so cash flow from operating activities reached SEK -33.2 million (-0.2).

FINANCIAL POSITION

Equity on 31 March 2008 stood at SEK 831.5 million (290.6), which correspond to a 42.8% equity/assets ratio (64.5%). Equity per share amounted to SEK 34.21 (23.37).

A new share issue was completed during Q1 with preferential rights for Plenware's former shareholders at SEK 53.72 per share. As a result, the number of Cybercom shares increased by 1,923,347 shares. After the issue, Cybercom's share capital was SEK 24,307,709 distributed over 24,307,709 shares.



TAXES

During the period, the tax rate was 26.8% (29.6%). Tax expense was calculated using the current tax rate for the parent company and each subsidiary. Temporary differences and existing loss carry-forwards were accounted for.

OUTLOOK

The market outlook for 2008 is good. With the auSystems and Plenware acquisitions, Cybercom forms a leading consultancy within the telecom, Internet, and media (TIM) sector. The company gains a stronger brand and delivery capacity that is attractive in large projects for local and global players.

Cybercom makes no forecasts.

ADDITIONAL INFORMATION

Forthcoming reports

Annual general meeting	22 April 2008, 3 PM
Q2 interim report	22 July 2008, 7.30 AM
Q3 interim report	21 October 2008, 7.30 AM

NOMINATION COMMITTEE

Shareholders at the AGM on 8 May 2007 appointed Per Edlund and Magnus S Eriksson to be representatives of Cybercom's two largest shareholders (JCE Group and Skandia), and John Örtengren to represent minority shareholders. Unless members agree otherwise, the nomination committee chairperson must be the committee member who represents the shareholder with the most votes. In instances when an owner's representative no longer represents this owner or leaves the committee before its work is finished, it was decided that the shareholder will receive the opportunity to appoint a new representative to become a nomination committee member.

RISK ASSESSMENT

Cybercom's operational and financial risks and uncertainties match those in the description presented in the 2007 annual report under "Risk management". Current and near-future risks are associated with the acquisitions made, because quick, efficient integration of the acquisitions is required. The Varchar, auSystems, and Plenware acquisitions (all consultancy companies) could lead to resignation of employees or loss of assignments. For a more detailed description of the risks and uncertainties Cybercom faces, refer to Cybercom's 2007 annual report.

EVENTS AFTER PERIOD'S END

- 3 April: Cybercom signed 1-year extension of frame agreement (master contract) with Linköping Municipality
- 7 April: Cybercom signed 3-year frame agreement with National Labour Market Board in Denmark
- 9 April: Cybercom signed global frame agreement with Saab over 3 years
- 10 April: Cybercom signed 2-year frame agreement with Uppsala County Council
- 17 April: Cybercom wins orders from Telenor worth at least SEK 30 million

ACCOUNTING POLICIES

This interim report complies with IAS 34 (interim financial reporting), the Swedish Financial Reporting Board's 1.1 recommendation, and the Swedish Annual Accounts Act. Accounting policies and calculation methods remain unchanged from the 2007 annual report.

Cybercom Datamatics Information Solutions Ltd, Cybercom's joint venture company in India, uses the proportion accounting method, so Cybercom accounts for its share of assets, liabilities, income, and expenses with equivalent items in the Group's income statement and balance sheet.

CONDENSED INCOME STATEMENT

SEK million	Q1 2008	Q1 2007	Q2 2007	Q3 2007	Q4 2007	2007	Q2 2007 - Q1 2008
Sales	466.0	163.1	297.4	314.5	390.0	1,165.0	1,467.9
Operating expenses							
Other external expenses	-131.7	-46.0	-94.7	-110.2	-116.9	-367.8	-453.5
Staff costs	-280.2	-94.8	-177.3	-173.2	-221.3	-666.6	-852.0
Depreciation, amortisation, and impairment	-9.7	-1.5	-3.4	-4.1	-7.9	-16.9	-25.1
Operating profit, EBIT	44.4	20.8	22.0	27.0	43.9	113.7	137.3
Financial revenue	1.7	1.2	1.3	1.7	2.3	6.5	7.0
Financial expenses	-9.8	-1.5	-8.2	-11.8	-6.6	-28.1	-36.4
Profit after financial items	36.3	20.5	15.1	16.9	39.6	92.1	107.9
Current tax	-10.6	-5.9	-6.5	0.7	-4.7	-16.4	-21.1
Deferred tax	0.9	-0.1	1.6	-4.7	-4.6	-7.8	-6.8
Net income from continuing operation	26.6	14.5	10.2	12.9	30.3	67.9	80.0
Discontinued operation	-	-1.2	0.1	0.2	-	-0.9	0.3
Profit for the year	26.6	13.3	10.3	13.1	30.3	67.0	80.3
Earnings per share before dilution, SEK	1.17	1.07	0.84	0.99	1.56	4.46	4.56
Earnings per share after dilution, SEK	1.17	1.07	0.83	1.00	1.56	4.46	4.56

CONDENSED BALANCE SHEET

SEK million	Note	31 Mar 2008	31 Mar 2007	31 Dec 2007
Assets				
Goodwill		1,157.3	141.2	758.0
Customer relationships		99.5	-	52.3
Other intangible assets		16.9	5.6	5.5
Property, plant, and equipment		61.1	10.5	20.7
Financial assets		0.9	0.7	0.7
Deferred tax assets		64.8	1.3	63.4
Current assets excl. cash and cash equivalents		489.2	212.4	405.8
Cash and cash equivalents		52.7	79.1	82.0
Total assets		1,942.4	450.8	1,388.4
Equity and liabilities				
Equity		831.5	290.6	708.4
Non-current liabilities, interest-bearing		523.9	6.1	281.7
Non-current liabilities, non-interest-bearing		77.6	2.4	42.2
Current liabilities, interest-bearing		119.5	-	66.0
Current liabilities, non-interest-bearing		389.9	151.7	290.1
Total equity and liabilities		1,942.4	450.8	1,388.4
Pledged assets	1	See note	None	See note
Contingent liabilities		None	None	None

CHANGES IN EQUITY

SEK million	Note	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Opening balance, equity		708.4	272.4	272.4
Translation differences		-5.0	1.1	4.5
Change in hedge shares		-1.8	-	-
New share issue		103.3	3.8	364.5
Profit for period		26.6	13.3	67.0
Closing balance, equity		831.5	290.6	708.4

CONDENSED CASH FLOW STATEMENT

SEK million	Note	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Cash flow from operating activities				
Cash flow before changes in working capital		54.2	19.8	104.8
Changes in working capital		-87.4	-20.0	-41.6
Cash flow from operating activities		-33.2	-0.2	63.2
Cash flow from investing activities *)	2	-239.8	-12.9	-600.0
Cash flow from financing activities		244.3	3.7	531.7
Cash flow from continuing operation		-28.7	-9.4	-5.1
Cash flow from discontinued operation **)		-	-0.7	-1.3
Cash flow for the year		-28.7	-10.1	-6.4
Cash and cash equivalents at year's start		82.0	88.9	88.9
Translation difference		-0.6	0.3	-0.5
Cash and cash equivalents at period's end		52.7	79.1	82.0
*) Effect of acquisition of subsidiary on the Group's cash and cash equivalents				
		-227.7	-12.0	-592.9
**) Change in cash and cash equivalents from discontinued operation				
		-	-0.5	-1.0
		-	-0.2	-0.3
		-	-0.7	-1.3
		-	-	-

KEY FIGURES

	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Operating margin (EBIT), %	9.5	12.8	9.8
Profit margin, %	7.8	12.6	7.9
No. of employees at period's end	1,865	508	1,290
Average number of employees	1,354	482	932
Sales per employee, SEK thousand	344	338	1,250
Equity/assets ratio, %	42.8	64.5	51.0

Note 1 – Pledged assets

In conjunction with loan procurement for the auSystems and Plenware acquisition, the shares in the acquired companies were pledged. The value of the pledged assets on 31 March 2008 amounted to SEK 986.7 million. Floating charges of SEK 39.3 million were also pledged.

Note 2 – Acquisition of subsidiaries

Total worth of acquired assets and liabilities concerning Plenware was:

SEK million	Book value Plenware	Fair value Plenware
Goodwill	97.6	97.6
Customer relationships	31.2	50.1
Other intangible assets	21.9	21.9
Property, plant, and equipment	34.4	34.4
Financial assets	0.1	0.1
Deferred tax asset	1.3	1.3
Other current assets	69.8	69.8
Deferred tax liability	-13.8	-19.1
Non-current liabilities	-56.2	-56.2
Current liabilities	-128.0	-128.0
Acquired net assets	58.3	71.9

Purchase prices and the effect on Group cash and cash equivalents concerning Plenware were:

SEK million	Plenware
Purchase price	
Cash payment	206.2
Settlement of acquired debt	28.2
Newly issued Cybercom shares	103.3
Expenses directly linked to the acquisition	12.8
Additional purchase price, booked as liability	23.5
Total purchase price	374.0
Acquired net assets	-71.9
Goodwill	302.1

Investing activities

Cash settled purchase price	247.2
Cash and cash equivalents in acquired companies	-19.5
Effect on Group cash and cash equivalents from acquisitions	227.7

Acquired company's contribution to the Group's 2008 sales and profit:

SEK million	Plenware
Sales	95.9
Year's profit	4.0

PARENT COMPANY

The parent company primarily manages Group-wide staff functions, such as finance, PR and marketing communications, administration, and internal systems. At period's end, 17 (22) people were employed in the parent company. The average number of FTEs for the period was 11 (20).

Sales reached SEK 10.4 million (12.1). Operating loss totalled SEK 4.5 million (0.5). Profit after net financial items stands at SEK 5.7 million (19.2).

The parent company's liquidity was SEK 36.3 million (75.4) on 31 March 2008. Investments in property, plant, and equipment and intangible assets amounted to SEK -2.0 million (0.4).

Condensed income statement – parent company

SEK million	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Net sales	10.4	12.1	68.5
Other operating income	0	0	0.1
Operating revenue	10.4	12.1	68.6
Other external expenses	-9.1	-5.8	-58.2
Staff costs	-5.5	-6.4	-24.9
Depreciation, amortisation, and impairment	-0.3	-0.4	-3.0
Operating expenses	-14.9	-12.6	-86.1
Operating loss	-4.5	-0.5	-17.5
Profit from shares in Group companies	11.1	19.3	12.0
Financial revenue	1.6	0.5	2.8
Financial expenses	-2.5	-0.2	-1.7
Profit from financial items	10.2	19.6	13.1
Profit/loss after financial items	5.7	19.2	-4.4
Allocations	-	-	3.9
Tax on year's profit/loss	1.5	-0.6	5.3
Year's profit	7.2	18.6	4.8

Condensed balance sheet – parent company

SEK million	31 Mar 2008	31 Mar 2007	31 Dec 2007
<u>Assets</u>			
Intangible assets	2.1	4.8	4.4
Property, plant, and equipment	0.7	2.4	0.7
Financial assets	518.0	153.9	144.0
Deferred tax assets	3.4	1.0	0.8
Total non-current assets	524.2	162.1	149.9
Current assets excl. cash and cash equivalents	472.8	40.6	535.4
Cash and cash equivalents	36.3	75.4	65.2
Total assets	1,033.3	278.1	750.5
<u>Equity and liabilities</u>			
Equity	714.1	237.5	606.5
Untaxed reserves	15.3	19.2	15.3
Other non-current liabilities	169.5	0.5	0.5
Current liabilities	134.4	20.9	128.2
Total equity and liabilities	1,033.3	278.1	750.5
Pledged assets	2,300	None	2,300
Contingent liabilities	3,253	None	3,253

SHARE INFORMATION

	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Before dilution			
Profit per share, SEK	1.17	1.07	4.46
Equity per share, SEK	34.21	23.37	31.65
Number of shares at period's start	22,384,362	12,321,757	12,321,757
Number of shares at period's end	24,307,709	12,435,757	22,384,362
Average number of shares	22,693,359	12,378,757	15,033,438
After dilution			
Profit per share, SEK	1.17	1.07	4.46
Equity per share, SEK	34.21	23.37	31.65
Number of shares at period's end	24,307,709	12,435,757	22,384,362
Average number of shares	22,693,359	12,435,757	15,038,164

The dilution effect is not calculated if the subscription rate's present value is higher than the ordinary share's fair value. Dilution effects are only accounted for when they have an adverse effect on earnings per share or equity.

Warrants	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Number of outstanding warrants at year's start	0	115,000	115,000
Exercised warrants	-	-114,000	-114,000
Warrants, custodial	-	-	-
Non-exercised warrants	-	-1,000	-1,000
Deducted warrants, custodial	-	-	-
Number of outstanding warrants at period's end	0	0	0

Cybercom's auditor did not review this report.

The board and CEO assure that this interim report (1) provides a fair review of the parent company's and Group's business, position, and earnings, and (2) describes significant risks and uncertainties faced by the parent company and Group companies.

Stockholm, 22 April 2008

Wigon Thuresson
Board chairman

Per Edlund
Board member

Eva Gidlöf
Board member

Ulf Körner
Board member

Thomas Landberg
Board member

Lars Persson
Board member

Robin Hammarstedt
Board member, employee representative

Alexandra Trpkoska
Board member, employee representative

Patrik Boman
President and CEO

Please note

Cybercom is required to make this information public as per the Securities and Clearing Operations Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 22 April at 7:30 AM.

For more information, please contact:

Patrik Boman, president and CEO of the Cybercom Group + 46 73 983 89 79
Per Jonsson, CFO + 46 70 770 46 22
Patrik Anshelm, acting IR and communications director + 46 70 971 12 84