

For immediate release

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Cybercom signs 5-year contract with Telenor worth SEK 30 million

Telenor commissioned Cybercom to manage three business-critical systems. The order is worth more than SEK 30 million and continues for five years.

"We're delighted and honoured that Telenor increases its confidence in us and allows us to manage its key business systems," say Patrik Boman, president and CEO, Cybercom Group. "This strategically important management assignment creates long-term customer relations – the types of relations, which ensure that we can grow with customers."

Among other tasks, systems specified in the contract (1) manage services activation for Telenor's landline network and (2) monitor network construction of Telenor's landline and mobile networks.

Questions? Get in touch with:

Patrik Boman, president and CEO, Cybercom Group + 46 73 983 89 79
Patrik Anshelm, acting communications manager, Cybercom Group +46 70 971 12 84

About Cybercom

The Cybercom Group is a high-tech consultancy that offers global sourcing for end-to-end solutions. The Group established itself as a world-class supplier in these segments: portals, mobile solutions, embedded systems, e-commerce, and business support systems. Thanks to its extensive industry and operations experience, Cybercom can offer strategic and technological expertise to these markets: telecom, Internet, and media (TIM); banking and financial services; automotive; national defence; and the public sector. The Group employs about 1850 persons and runs projects worldwide. Cybercom has 27 offices in 11 countries. Since 1999, Cybercom's share has been quoted on the OMX Nordic Exchange. Find out more at: www.cybercomgroup.com.

About Telenor

Telenor is one of Norway's largest companies, with 2007 sales of NOK 105 billion. The company employs more than 35,800 persons, of which 25,600 are outside Norway. Telenor is a market leader in Norway within telecom, data services, and media distribution. Its international operation is significant – especially regarding mobile communication. Telenor is listed on the Oslo stock exchange. (TEL). Find out more at www.telenor.com.