

10 November 2004

Notice of an extraordinary meeting of Cybercom Group Europe AB (publ)

With this notice, shareholders of Cybercom Group Europe AB (publ) are invited to an extraordinary meeting on Wednesday, 8 December 2004 at 1 PM in the company's office at Norrmalmstorg 16, Stockholm, Sweden.

Notification of attendance

Shareholders who wish to participate in the extraordinary meeting must:

- Be registered in the VPC AB share database by the 28 of November 2004 at the latest.
- Have sent notification to the company at this address by Friday, 3 December 2004 by 12 NOON: Cybercom Group Europe AB (publ), Box 7574, SE-103 93 Stockholm, Sweden, or
- Phoned the company by 3 December 2004 before 12 NOON: +46 8 578 646 00.

When submitting notification of attendance, specify all names, Swedish civil registration numbers (or corporate ID numbers), addresses, and phone numbers plus the number of accompanying persons. Representatives' or proxies' authorisation/power of attorney must be sent in writing with your notification. Those who represent legal entities must present proof of registration (or comparable authorisation evidence), which indicates the name of the person who is authorised to sign for the company or organisation.

By the 28 of November 2004 at the latest, shareholders whose shares are registered in names of nominees (through notaries or other administrators) must temporarily register the shares in their own names if they want to exercise their voting rights at the extraordinary meeting; nominees should be informed well before this date.

Proposed agenda

1. Opening of meeting.
2. Electing a meeting chairperson.
3. Drawing up and approving the voting list.
4. Approving the agenda.
5. Electing two persons to check the minutes.
6. Confirming that the extraordinary meeting was duly convened.
7. Presentation of documentation according to chapter 4, paragraphs 4–6 of the Companies Act and the board's proposal for a decision on a directed settlement share issue
8. Opening the meeting to other issues.
9. Closing the meeting.

Item 7. The board's proposal for a new share issue

On 20 October 2004, the board of Cybercom Group Europe AB (publ) (the *company*) approved a supplementary agreement (*supplementary agreement*) for payment of a supplementary purchase price for Consafe Infotech AB shares that the *company* acquired from the *sellers*: JCE Group AB, Magellan B.V., J. Christer Ericsson, and Per Edlund through a share-transfer agreement on 3 December 2003, which was changed via a *supplementary agreement* on 19 December 2003.

Agreement between the parties means that the amount of the supplementary purchase price shall be SEK 15,769,000 and shall be paid through a new share issue in the *company*. So the board proposes to the extraordinary meeting that the meeting takes a decision on a new share issue of a maximum of 810,000 shares. Each share is worth a nominal SEK 1 (one), which yields a SEK 810,000 (maximum) share capital increase. The *sellers* have the right to subscribe to the newly issued shares, which is a deviation from shareholders' preferential rights. According to the *supplementary agreement*, each

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seller shall receive subscribed shares as payment for the amount owed to each *seller* when the *company* purchased Consafe Infotech AB.

Per Edlund is a *company* board member, which means that the transaction falls under the LEO law (1987:646, on certain directed issues carried out in companies listed on the stock exchange). Consequently, the extraordinary meeting's decision is needed; here, issue approval must be granted by at least nine-tenths of the meeting attendees who are entitled to preferential rights.

Documentation

This documentation is available at the company starting 1 December 2004:

- The 2003 annual report and auditor's report
- The company's Q3 2004 report
- The board's complete proposal regarding the decision covered in item 7 and the documents prescribed in chapter 4, paragraphs 4–6 of the Companies Act

Upon request, this documentation can be mailed to shareholders, which must submit their mailing addresses. The documentation will also be available at the extraordinary meeting.

November 2004
Stockholm, Sweden
Cybercom Group Europe AB (publ)

The board

For further information, please contact

Kristina Svensson Communications manager, phone: + 46 708 64 47 02

About Cybercom

Cybercom is an IT consulting company that focuses on developing and strengthening its customers' operations by delivering IT solutions that generate more business for its customers. The company offers expertise primarily in telecom and finance. Cybercom was launched in 1995; since 1999, it has been quoted on the Stockholm stock exchange's O list (Stockholmsbörsen). The company is financially sound; it currently employs about 370 people (an average of 13 years' consulting experience), who in a creative, stimulating milieu, add value in the form of professionalism, experience, customer relations, and the results that they deliver. Cybercom has operations in 10 countries and offices in Denmark, Norway, Sweden, and the UK